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Subject: Truth in Lending

Docket No. R-1286 Comment

Credit card companies are unfairly going to a 20 or 25 day grace period and sending the statements out from across the country 10-15 days into the grace period, then it takes 5 days to get to the cardholder, then the card company says it needs to receive payment 10 days or more before the due date for processing, all the way across the country. That means the payment is probably late before I got the bill in the mail in some cases. Calls to the card company doesn't help, they are making their money this way in late charges.

The time to pay the bill has to be reasonable and there should be a reasonable expectation that I can pay the bill within a week of receipt without being late.

Ken